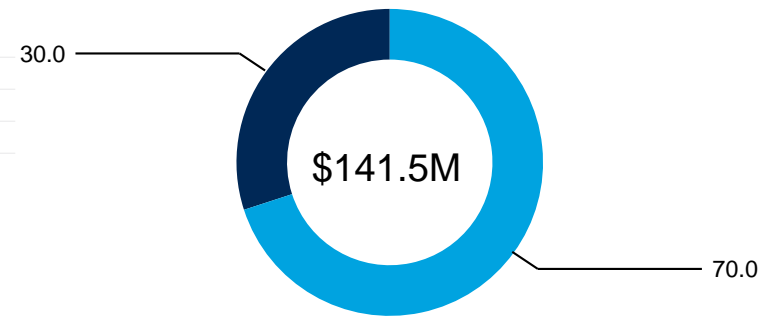


Investment Reports

Investment activity through 06/30/2022

	Market Value	3 Months	Fiscal Year to Date (1 Year)	3 Years	5 Years	10 Years	20 Years	Inception to Date 01/01/1993
Total Portfolio - Gross	141,473,092	-12.18	-9.87	9.48	10.10	11.30	7.97	8.61
Total Portfolio - Net	141,473,092	-12.18	-9.93	9.40	10.02	11.24	7.91	8.57
70% SP500 30% Barclays Int Govt Cr		-12.10	-9.37	7.62	8.48	9.60	7.56	8.36
Total Equity	98,988,765	-15.59	-11.08	12.25	12.97	14.60	9.26	10.38
S P 500 Index		-16.10	-10.62	10.60	11.31	12.96	9.08	9.73
Total Fixed Income	42,484,327	-2.96	-7.86	-.44	.93	1.55	2.95	4.04
Barclays US Government/Credit Interm Bond		-2.37	-7.28	-.16	1.13	1.45	3.25	4.37

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	98,988,765	70.0	1,498,046.00	1.5
Total Fixed Income	42,484,327	30.0	1,426,374.80	3.4
Total	141,473,092	100.0	2,924,420.80	2.1



1 Month

Beginning Account Value	151,594,517.61
Net Contributions/Withdrawals	-265,359.84
Income Earned	259,293.88
Market Appreciation	-10,115,359.90
Ending Account Value	141,473,091.75

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
	ALPHABET INC CAP STK CL C	GOOG	2,760.000	548.40	1,513,594.02	2,187.45	6,037,362.00	4.3	.00	.000
	DISNEY WALT CO COM	DIS	37,875.000	56.83	2,152,529.94	94.40	3,575,400.00	2.5	.00	.000
	META PLATFORM, INC.	META	10,200.000	218.25	2,226,153.96	161.25	1,644,750.00	1.2	.00	.000
	OMNICOM GROUP INC COM	OMC	37,825.000	53.99	2,042,193.82	63.61	2,432,525.75	1.7	2.80	105,910.00
	Total for Communication Services				7,934,471.74		13,690,037.75	9.7		105,910.00
Consumer Disc										
	CARMAX INC COM	KMX	27,500.000	59.76	1,643,492.05	90.48	2,488,200.00	1.8	.00	.000
	HOME DEPOT INC COM	HD	22,675.000	56.60	1,283,410.14	274.27	6,219,072.25	4.4	7.60	172,330.00
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	6,850.000	178.61	1,223,444.25	631.76	4,327,556.00	3.1	.00	.000
	TJX COS INC NEW COM	TJX	43,100.000	11.93	514,198.06	55.85	2,407,135.00	1.7	1.18	50,858.00
	Total for Consumer Disc				4,664,544.50		15,441,963.25	10.9		223,188.00
Financials										
	BANK OF AMERICA CORP COM	BAC	54,350.000	26.92	1,462,940.56	31.13	1,691,915.50	1.2	.88	47,828.00
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	22,950.000	119.41	2,740,542.72	273.02	6,265,809.00	4.4	.00	.000
	JPMORGAN CHASE & CO COM	JPM	45,100.000	58.19	2,624,476.48	112.61	5,078,711.00	3.6	4.00	180,400.00
	PROGRESSIVE CORP OH COM	PGR	65,150.000	30.72	2,001,196.13	116.27	7,574,990.50	5.4	.40	26,060.00
	SCHWAB CHARLES CORP NEW COM	SCHW	73,100.000	35.35	2,583,756.05	63.18	4,618,458.00	3.3	.80	58,480.00
	US BANCORP DEL COM NEW	USB	54,300.000	28.78	1,562,876.17	46.02	2,523,864.00	1.8	1.84	99,912.00
	WELLS FARGO & CO NEW COM	WFC	44,500.000	33.33	1,483,258.95	39.17	1,743,065.00	1.2	1.00	44,500.00
	Total for Financials				14,459,047.06		29,496,813.00	20.8		457,180.00
Health Care										
	JOHNSON & JOHNSON COM	JNJ	35,000.000	70.55	2,469,226.32	177.51	6,212,850.00	4.4	4.52	158,200.00
	PFIZER INC COM	PFE	67,000.000	28.03	1,877,850.59	52.43	3,512,810.00	2.5	1.60	107,200.00
	Total for Health Care				4,347,076.91		9,725,660.00	6.9		265,400.00
Industrials										
	EXPEDITORS INTL WASH INC COM	EXPD	25,100.000	39.94	1,002,516.05	97.46	2,446,246.00	1.7	1.34	33,634.00
	FASTENAL CO COM	FAST	73,500.000	20.75	1,524,783.54	49.92	3,669,120.00	2.6	1.24	91,140.00

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GENERAL ELECTRIC CO COM NEW	GE	38,600.000	109.75	4,236,522.07	63.67	2,460,750.00	1.7	.32	12,352.00	.503
UNION PAC CORP COM	UNP	13,500.000	93.91	1,267,781.30	213.28	2,879,280.00	2.0	5.20	70,200.00	2.438
Total for Industrials				8,031,602.96		11,455,396.00	8.1		207,326.00	1.810
Information Tech										
APPLE INC COM	AAPL	49,500.000	26.27	1,300,468.74	136.72	6,767,640.00	4.8	.92	45,540.00	.673
CISCO SYS INC COM	CSCO	30,950.000	21.91	678,121.98	42.64	1,319,708.00	.9	1.52	47,044.00	3.565
MICROSOFT CORP COM	MSFT	28,075.000	31.25	877,475.61	256.83	7,210,502.25	5.1	2.48	69,626.00	.966
TE CONNECTIVITY LTD REG SHS	TEL	34,300.000	39.88	1,367,816.10	113.15	3,881,045.00	2.7	2.24	76,832.00	1.980
Total for Information Tech				4,223,882.43		19,178,895.25	13.6		239,042.00	1.246
Total: Total Equity				43,660,625.60		98,988,765.25	70.0		1,498,046.00	1.514
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL NT	ABBV28	1,250,000.000	104.36	1,304,500.00	99.04	1,244,923.26	.9	4.25	53,125.00	4.291
4.250% 11/14/2028	ABBV28									
ALTRIA GROUP INC SR GLBL NT	MO 24	1,000,000.000	102.90	1,028,953.24	100.21	1,018,736.67	.7	4.00	40,000.00	3.992
4.000% 01/31/2024	MO 24									
APPLE INC SR GLBL NT	AAPL24	950,000.000	102.70	975,692.03	100.34	958,199.30	.7	3.45	32,775.00	3.438
3.450% 05/06/2024	AAPL24									
BANK AMER CORP FR	BAC 27	1,250,000.000	108.96	1,362,048.44	93.99	1,182,794.45	.8	3.25	40,600.00	3.456
3.248% 10/21/2027	BAC 27									
BLACKROCK INC SR GLBL NT	BLK 29	1,250,000.000	110.36	1,379,554.43	94.20	1,184,433.68	.8	3.25	40,625.00	3.450
3.250% 04/30/2029	BLK 29									
CVS HEALTH CORP SR GLBL NT	CVS 25	1,000,000.000	101.29	1,012,931.54	99.37	1,011,039.86	.7	3.88	38,750.00	3.900
3.875% 07/20/2025	CVS 25									
CHEVRON USA INC SR GLBL NT	CHEV28	1,250,000.000	100.84	1,260,500.00	99.32	1,263,728.47	.9	3.85	48,125.00	3.876
3.850% 01/15/2028	CHEV28									
CISCO SYS INC SR NT	CSCO24	1,000,000.000	102.21	1,022,129.61	100.57	1,017,441.25	.7	3.63	36,250.00	3.605
3.625% 03/04/2024	CSCO24									
COMCAST CORP NEW GLBL NT	CMCS30	1,250,000.000	108.15	1,351,916.41	89.48	1,132,314.59	.8	2.65	33,125.00	2.962
2.650% 02/01/2030	CMCS30									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
CUMMINS INC SR GLOBL NT 3.650% 10/01/2023	CMI 23 CMI 23	1,000,000.000	101.44	1,014,418.26	100.42	1,013,335.00	.7	3.65	36,500.00	3.635
DISNEY WALT CO SR GLOBL NT 2.650% 01/13/2031	DIS 31 DIS 31	1,250,000.000	107.38	1,342,255.25	88.01	1,115,570.84	.8	2.65	33,125.00	3.011
EXXON MOBIL CORP SR GLOBL COCO 2.610% 10/15/2030	XOM 30 XOM 30	1,250,000.000	107.91	1,348,900.66	89.79	1,129,250.00	.8	2.61	32,625.00	2.907
HOME DEPOT INC SR NT 3.750% 02/15/2024	HD 24 HD 24	1,000,000.000	102.92	1,029,237.88	101.00	1,024,186.66	.7	3.75	37,500.00	3.713
INTEL CORP SR GLOBL 3.700% 07/29/2025	INTC25 INTC25	1,250,000.000	102.40	1,280,000.00	100.63	1,277,427.78	.9	3.70	46,250.00	3.677
INTERNATIONAL BUSINESS MACHS SR GLOBL 3.625% 02/12/2024	IBM 24 IBM 24	1,000,000.000	102.28	1,022,791.79	100.21	1,016,116.53	.7	3.63	36,250.00	3.617
JPMORGAN CHASE & CO SR NT 2.950% 10/01/2026	JPM 26 JPM 26	1,250,000.000	108.13	1,351,599.84	95.15	1,198,643.75	.8	2.95	36,875.00	3.100
JOHNSON & JOHNSON SR GLOBL 2.900% 01/15/2028	JNJ 28 JNJ 28	1,250,000.000	109.21	1,365,091.23	96.61	1,224,352.78	.9	2.90	36,250.00	3.002
MERCK & CO INC SR GLOBL 3.400% 03/07/2029	MRK 29 MRK 29	1,250,000.000	111.45	1,393,128.69	96.59	1,220,883.34	.9	3.40	42,500.00	3.520
MICROSOFT CORP NT 3.625% 12/15/2023	MSFT23 MSFT23	1,000,000.000	101.63	1,016,308.36	100.77	1,009,261.12	.7	3.63	36,250.00	3.597
NORTHERN TR CORP SUB NT 3.950% 10/30/2025	NTRS25 NTRS25	1,250,000.000	104.25	1,303,135.51	100.41	1,263,466.32	.9	3.95	49,375.00	3.934
O REILLY AUTOMOTIVE INC NEW SR NT 3.800% 09/01/2022	ORLY22 ORLY22	1,000,000.000	101.34	1,013,354.93	100.12	1,013,856.67	.7	3.80	38,000.00	3.795
OMNICOM GROUP INC SR GLOBL 3.600% 04/15/2026	OMC 26 OMC 26	1,250,000.000	104.40	1,304,998.94	97.08	1,223,062.50	.9	3.60	45,000.00	3.708
ORACLE CORP SR NT 3.625% 07/15/2023	ORCL23 ORCL23	1,000,000.000	102.61	1,026,104.57	99.69	1,013,645.28	.7	3.63	36,250.00	3.636
PNC BK N A PITTSBURGH PA SUB NT 3.800% 07/25/2023	PNC 23 PNC 23	1,000,000.000	100.31	1,003,124.87	100.27	1,019,186.67	.7	3.80	38,000.00	3.790
PEPSICO INC SR NT 2.625% 03/19/2027	PEP 27 PEP 27	1,250,000.000	109.15	1,364,337.28	95.95	1,208,734.37	.9	2.63	32,812.50	2.736
PFIZER INC GLOBL NT 2.625% 04/01/2030	PFE 30 PFE 30	1,250,000.000	108.41	1,355,079.82	91.31	1,149,553.12	.8	2.63	32,812.50	2.875

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
PROGRESSIVE CORP SR GBLB 3.200% 03/26/2030	PGR 30 PGR 30	1,250,000.000	109.86	1,373,253.13	93.03	1,173,418.05	.8	3.20	40,000.00	3.440
SCHLUMBERGER INVT SA SR NT 3.650% 12/01/2023	SLB 23 SLB 23	1,000,000.000	102.32	1,023,166.32	100.34	1,006,401.67	.7	3.65	36,500.00	3.638
SCHWAB CHARLES CORP SR GBLB 3.200% 01/25/2028	SCHW28 SCHW28	1,250,000.000	106.19	1,327,430.00	95.59	1,212,170.84	.9	3.20	40,000.00	3.348
SYSCO CORP SR NT 3.750% 10/01/2025	SYU 25 SYU 25	1,000,000.000	102.85	1,028,451.91	99.18	1,001,175.00	.7	3.75	37,500.00	3.781
TEXAS INSTRS INC SR GBLB NT 2.250% 09/04/2029	TXN 29 TXN 29	1,250,000.000	105.83	1,322,899.94	90.00	1,134,115.63	.8	2.25	28,125.00	2.500
3M CO SR GBLB NT 2.375% 08/26/2029	MMM 29 MMM 29	1,250,000.000	105.84	1,323,049.25	89.69	1,131,483.16	.8	2.38	29,687.50	2.648
UNION PAC CORP SR GBLB 2.400% 02/05/2030	UNP 30 UNP 30	1,000,000.000	106.97	1,069,704.65	88.42	893,943.33	.6	2.40	24,000.00	2.714
U S BANCORP MTNS BK ENT FR 3.700% 01/30/2024	UBS 24 UBS 24	1,000,000.000	102.68	1,026,793.56	100.46	1,020,149.44	.7	3.70	37,000.00	3.683
VERIZON COMMUNICATIONS INC SR GBLB 2.625% 08/15/2026	VZ 26 VZ 26	1,250,000.000	108.16	1,351,938.92	94.48	1,193,370.84	.8	2.63	32,812.50	2.778
WELLS FARGO CO NEW SR NT 3.000% 10/23/2026	WFC 26 WFC 26	1,250,000.000	108.47	1,355,895.73	94.36	1,186,520.83	.8	3.00	37,500.00	3.179
Total for Corporate Bonds				43,434,676.99		40,086,893.05	28.3		1,352,875.00	3.410
Governments										
FEDERAL FARM CR BKS CONS SYSTEMWIDE 3.330% 04/12/2027	FEDE27 FEDE27	1,250,000.000	100.00	1,250,000.00	98.90	1,245,421.88	.9	3.33	41,625.00	3.367
US TREASURY NOTE 3.125% 11/15/2028	UNIT28 UNIT28	1,000,000.000	108.18	1,081,750.00	100.23	1,006,301.17	.7	3.13	31,250.00	3.118
Total for Governments				2,331,750.00		2,251,723.05	1.6		72,875.00	3.255
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,760.000	84.58	148,859.68	82.79	145,710.40	.1	.35	624.80	.429
Total for Taxable Bond Funds				148,859.68		145,710.40	.1		624.80	.429
Total: Total Fixed Income				45,915,286.67		42,484,326.50	30.0		1,426,374.80	3.392
Total				89,575,912.27		141,473,091.75	100.0		2,924,420.80	2.074

KENTUCKY LEGISLATORS RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 - 09/30/2021	\$164,475,030.25	\$32,895.01	\$32,895.01
Q2 - 12/31/2021	\$177,321,023.90	\$35,464.20	\$68,359.21
Q3 - 03/31/2022	\$160,893,634.50	\$32,178.75	\$100,537.96
Q4 - 06/30/2022	\$140,991,064.15	\$28,198.21	\$128,736.17

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 - 09/30/2021	0	0	0
Q2 - 12/31/2021	5	\$1,866.75	\$1,866.75
Q3 - 03/31/2022	34	\$4,353.75	\$6,220.50
Q4 - 06/30/2022	30	\$3,978.60	\$10,199.10

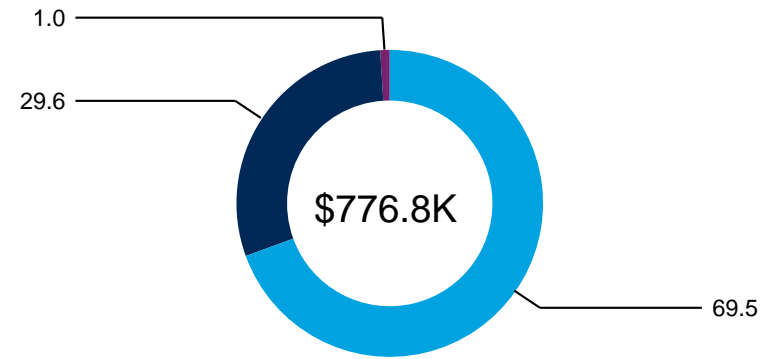
Commission to Lexington Investment Company

Investment Reports

Investment activity through 06/30/2022

	Market Value	3 Months	Fiscal Year to Date (1 Year)	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	776,828	-12.32	-10.19	7.51	8.55	8.07
Total Portfolio - Net	776,828	-12.34	-10.26	7.43	8.46	7.99
70% SP500 30% Barclays Int Govt Cr		-12.10	-9.37	7.62	8.48	8.06
Total Equity	539,731	-15.70	-11.40	10.30	11.05	10.52
S P 500 Index		-16.10	-10.62	10.60	11.31	10.70
Total Fixed Income	229,520	-3.63	-9.14	-.54	1.70	1.90
Barclays US Government/Credit Interm Bond		-2.37	-7.28	-.16	1.13	1.29
Cash & Equivalents	7,577	.15	.17	.47	.94	.74
3 Mos Treasury Bill Rate		.29	.39	.57	1.11	.89

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	539,731	69.5	8,246.42	1.5
Total Fixed Income	229,520	29.6	4,687.11	2.0
Cash & Equivalents	7,577	1.0	113.09	1.5
Total	776,828	100.0	13,046.62	1.7



1 Month

Beginning Account Value	831,947.85
Net Contributions/Withdrawals	.00
Income Earned	1,114.60
Market Appreciation	-56,234.67
Ending Account Value	776,827.78

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
Cash & Equivalents											
Money Markets											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	7,570.570	1.00	7,570.57	1.00	7,576.57	1.0	1.49	113.09	1.494
Total for Money Markets					7,570.57		7,576.57	1.0		113.09	1.494
Total: Cash & Equivalents					7,570.57		7,576.57	1.0		113.09	1.494
Total Equity											
Communication Services											
	ALPHABET INC CAP STK CL C	GOOG	14.000	2,719.91	38,078.76	2,187.45	30,624.30	3.9	.00	.00	.000
	DISNEY WALT CO COM	DIS	204.000	169.82	34,644.02	94.40	19,257.60	2.5	.00	.00	.000
	META PLATFORM, INC.	META	58.000	340.57	19,753.14	161.25	9,352.50	1.2	.00	.00	.000
	OMNICOM GROUP INC COM	OMC	210.000	75.92	15,942.99	63.61	13,505.10	1.7	2.80	588.00	4.402
Total for Communication Services					108,418.91		72,739.50	9.4		588.00	.810
Consumer Disc											
	CARMAX INC COM	KMX	151.000	124.02	18,726.88	90.48	13,662.48	1.8	.00	.00	.000
	HOME DEPOT INC COM	HD	123.000	329.15	40,485.83	274.27	33,735.21	4.3	7.60	934.80	2.771
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	36.000	606.17	21,822.09	631.76	22,743.36	2.9	.00	.00	.000
	TJX COS INC NEW COM	TJX	210.000	69.01	14,492.66	55.85	11,728.50	1.5	1.18	247.80	2.113
Total for Consumer Disc					95,527.46		81,869.55	10.5		1,182.60	1.444
Financials											
	BANK OF AMERICA CORP COM	BAC	302.000	40.76	12,308.53	31.13	9,401.26	1.2	.88	265.76	2.827
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	128.000	295.19	37,784.86	273.02	34,946.56	4.5	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	263.000	154.02	40,506.05	112.61	29,616.43	3.8	4.00	1,052.00	3.552
	PROGRESSIVE CORP OH COM	PGR	351.000	99.20	34,820.56	116.27	40,810.77	5.3	.40	140.40	.344
	SCHWAB CHARLES CORP NEW COM	SCHW	420.000	73.06	30,683.25	63.18	26,535.60	3.4	.80	336.00	1.266
	US BANCORP DEL COM NEW	USB	286.000	56.48	16,153.32	46.02	13,293.28	1.7	1.84	526.24	3.998
	WELLS FARGO & CO NEW COM	WFC	234.000	48.90	11,441.81	39.17	9,165.78	1.2	1.00	234.00	2.553
Total for Financials					183,698.38		163,769.68	21.1		2,554.40	1.561

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
JOHNSON & JOHNSON COM	JNJ	198.000	172.56	34,167.80	177.51	35,146.98	4.5	4.52	894.96	2.546
PFIZER INC COM	PFE	349.000	48.27	16,846.56	52.43	18,298.07	2.4	1.60	558.40	3.052
Total for Health Care				51,014.36		53,445.05	6.9		1,453.36	2.719
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	135.000	121.24	16,367.38	97.46	13,157.10	1.7	1.34	180.90	1.375
FASTENAL CO COM	FAST	394.000	55.90	22,026.04	49.92	19,668.48	2.5	1.24	488.56	2.484
GENERAL ELECTRIC CO COM NEW	GE	200.000	101.60	20,319.11	63.67	12,750.00	1.6	.32	64.00	.503
UNION PAC CORP COM	UNP	76.000	230.08	17,485.83	213.28	16,209.28	2.1	5.20	395.20	2.438
Total for Industrials				76,198.36		61,784.86	8.0		1,128.66	1.827
Information Tech										
APPLE INC COM	AAPL	281.000	150.64	42,329.34	136.72	38,418.32	4.9	.92	258.52	.673
CISCO SYS INC COM	CSCO	198.000	55.69	11,026.19	42.64	8,442.72	1.1	1.52	300.96	3.565
MICROSOFT CORP COM	MSFT	151.000	291.90	44,076.52	256.83	38,781.33	5.0	2.48	374.48	.966
TE CONNECTIVITY LTD REG SHS	TEL	181.000	149.20	27,005.30	113.15	20,480.15	2.6	2.24	405.44	1.980
Total for Information Tech				124,437.35		106,122.52	13.7		1,339.40	1.262
Total: Total Equity				639,294.82		539,731.16	69.5		8,246.42	1.529
Total Fixed Income										
Taxable Bond Funds										
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	2,815.000	53.89	151,702.55	50.55	142,298.25	18.3	.84	2,373.05	1.668
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	1,090.000	92.55	100,882.71	80.02	87,221.80	11.2	2.12	2,314.07	2.653
Total for Taxable Bond Funds				252,585.26		229,520.05	29.5		4,687.11	2.042
Total: Total Fixed Income				252,585.26		229,520.05	29.5		4,687.11	2.042
Total				899,450.65		776,827.78	100.0		13,046.62	1.680